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CMA CGM to Initiate New Weekly Brazil Express Service from Port NOLA

Container Service Enhances Port's Direct Service to South America

New Orleans— Marseilles, France-based CMA CGM will initiate a new weekly direct container service to South America from the Port of New Orleans on April 21. CMA CGM's Brazil Express will operate from the Port's Napoleon Avenue Container Terminal, enhancing the Port's direct access to ports of call between Mexico and Brazil and adding capacity to the trade lane for shippers.

"The Brazil Express service continues CMA CGM's expansion in the Gulf Region and in New Orleans in particular," said CMA CGM President Marc Bourdon. "This service brings direct connectivity with Mexico, Northern South America, and Brazil – including a direct call into Manaus – as we look forward to continued growth and cooperation with the Port for the future."

Port of New Orleans President and CEO Brandy Christian said the new service builds upon CMA CGM's growing presence at the Port of New Orleans, with the carrier's recently initiated direct weekly service to Asia.

"We appreciate the strong working relationship with CMA CGM. The Port, CMA CGM, and most importantly, our customers benefit from this new direct service to Mexico and South America," Christian said.

CMA CGM, the world's third-largest container carrier, has called at the Port of New Orleans since 2009 and currently operates three weekly services, the Med-Americas Service to the Caribbean and South and Central American ports from New Orleans, the Victory Bridge Service to Northern European ports and the PEX3 service, a direct weekly service to Asia.

The Brazil Express service will accommodate refrigerated cargo, as the service will feature 300 refrigerated container plugs allocated per week. The service will call on Altamira, Mexico; Veracruz, Mexico; Kingston, Jamaica; Cartagena, Colombia; Manzanillo, Panama; Manaus, Brazil; Victoria, Brazil; Santos, Brazil; Navegantes, Brazil; Paranagua, Brazil; Rio De Janeiro, Brazil; Salvador Di Bahia, Brazil; and Vila Do Conde, Brazil.

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About CMA CGM

CMA CGM, founded and led by Jacques R. Saadé, is a leading worldwide shipping group. Its 536 vessels call more than 420 ports in the world, on all 5 continents. In 2015, they carried 18 million* TEUs (twenty-foot equivalent units).

CMA CGM has grown continuously, and has been constantly innovating to offer its clients new sea, land and logistics solutions.

With a presence in 160 countries, through its 600 agencies network, the Group employs 29,000 people worldwide, including 2,400 in its headquarter in Marseilles.

*Combined proforma CMA CGM and NOL

About Port of New Orleans

The Port of New Orleans is a deep-draft multipurpose port at the center of the world's busiest port system — Louisiana's Lower Mississippi River. Connected to major inland markets and Canada via 14,500 miles of waterways, six class-1 railroads and the interstate highway system, the Port is the ideal gateway for steel, project cargo, containers, coffee, natural rubber, chemicals, forest products, manufactured goods and cruising. An extensive network of ocean carrier services, along with added-value services like transloading of bulk into containers, make the Port of New Orleans the superior logistics solution for many types of cargo. To stay ahead of market demand, the Port has invested more than \$100 million in capital-improvement projects since 2012 and has a Master Plan to expand the Napoleon Avenue Container Terminal to an annual capacity of 1.5 million TEUs.

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